

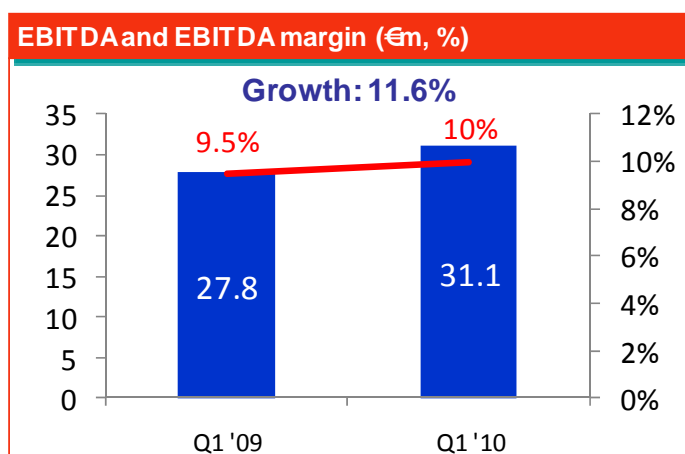
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Interim financial information first quarter 2010

The Pescanova Group net profit was 5.1% higher than in the same period last year reaching €8.0 million.

Results for the first quarter confirm the trend of the last financial years with the materialization of the strategic investments undertaken.

EBITDA for the first three months of the year has grown more than 11.6% to reach €31.1 million as a result of the effect of the investment undertaken over the last years in the Shrimp and Salmon Farming Divisions as well as in specific Marketing/Trading Divisions.



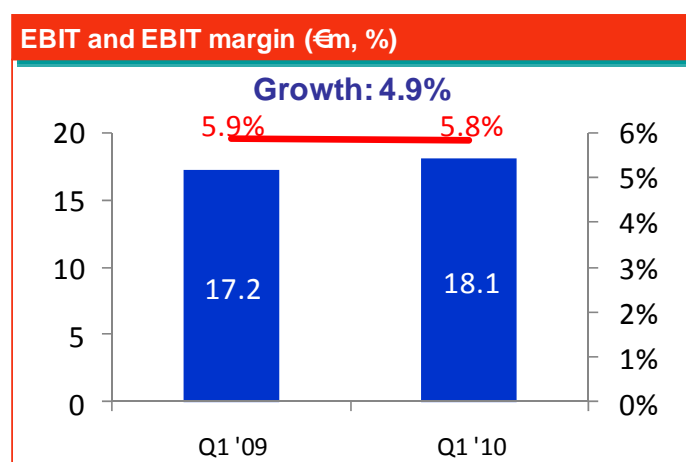
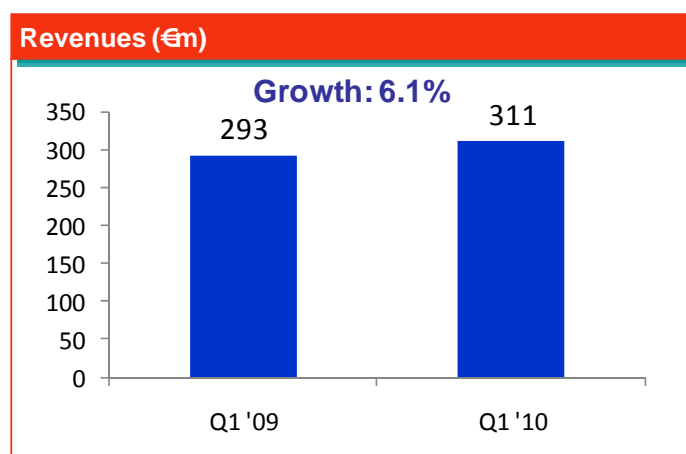
Most relevant figures

1. Parent Company:

The Parent Company reported turnover for the period of more than €104 million, and a pre-tax profit of €1.3 million 9% higher than in the same period last year.

2. Consolidated figures:

Thousands of Euros	2010	2009	% Increase
REVENUES	311,323	293,446	6.1
EBITDA	31,085	27,852	11.6
Depreciation/Amortisation	(13,020)	(10,638)	22.4
OPERATING PROFIT	18,065	17,214	4.9
PROFIT BEFORE TAX	9,125	8,181	11.5
Tax	(1,050)	(563)	86.5
Minority Shareholders	(44)	23	---
PESCANOVA GROUP RESULT	8,031	7,641	5.1



3. Employees:

At the end of the first quarter the Parent Company had 129 employees. At that time the Group employed 9,736 people.

Relevant events in the reported period and after:

- At the Extraordinary General Meeting of Shareholders held on 25 February, all the resolutions proposed by the Board of Directors as shown in the Agenda, were unanimously adopted, and particularly:
 - The issue of notes, exchangeable for and/or convertible into shares of Pescanova, S.A. for a total amount of 110,000,000 euros, with a face value of 50,000 euros each, and a 5 year maturity at an annual fixed interest rate of 6.75% with exclusion of the pre-emptive subscription right for shareholders.
 - The ratification of the appointment of ICS Holding Limited as Director that was nominated by co-option.
- At the General Meeting of Shareholders held on 6 April, all the resolutions proposed by the Board of Directors as shown in the Agenda, were adopted, and particularly:
 - a) Ratification of the Annual Accounts and Management Report of Pescanova, S.A. and the Consolidated Annual Accounts and Consolidated Management Report of the Pescanova Group of Companies, as well as well as a report on the business conducted by the Board of Directors, all the above in respect of the financial year 2009.
 - b) Renewal of the appointment as members of the Board of Directors of Mr. Robert Albert Williams and Inverpesca, S.A.
 - c) As regards to profit distribution, it was resolved to pay a gross dividend of 0.45 euros/share, payable as from **12 April 2010**.

Working days:

For payment: Monday, 12 April 2010

Ex - dividend: Monday, 12 April 2010

- On 11 May notice was given that the General meeting of Noteholders, held on 10 May, unanimously resolved:
 - a) Approval of the management carried out by BNP Paribas Securities Spanish Branch as interim commissioner of the Syndicate of Noteholders and ratification of the same as Commissioner of the Syndicate of Noteholders.
 - b) Approval of the final wording of the Regulations of the Syndicate of Noteholders.
- Formalisation of a syndicated loan, with 27 financial institutions, for €105 million, final maturity on the 5th year, for the purpose of extending liabilities to provide enough time for the financial consolidation of Pescanova Group business plan.