

ANNUAL AND EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

Held on 1st July 2014

QUORUM

The meeting is attended either in person or represented by proxy by 650 shareholders, holding 16,452,394 shares, which represent 57.25% of the paid up share capital, all of which with right to vote.

VOTING RESULTS

Item number one in the Agenda: Study and ratification, if deem fit, of the Financial Statements and Management Report of PESCANOVA, S.A. and the Consolidated Financial Statements and Management Report of the Pescanova Group of Companies, all the above in respect of the financial years 2011 (restated accounts), 2012 and 2013.

- The proposal is put to the vote and is approved by the favourable vote of 81.93% of the shareholders present and duly represented at the AGM.

Item number two in the Agenda: Results distribution.

- The proposal is put to the vote and is approved by the favourable vote of 86.09% of the shareholders present and duly represented at the AGM.

Item number three in the Agenda: Annual statement on remuneration to directors.

- This is a consultative vote, and is approved by 89.42% of the shareholders present and duly represented at the AGM.

Item number four in the Agenda: Reduction of the number of members of the Board of Directors to four.

- This resolution is approved by 73.38% of the shareholders present and duly represented at the AGM.

Item number five in the Agenda: 5. Ratification of Directors' appointments made by co-option.

- The appointments as Directors made by co-option of Mr Diego Fontán Zubizarreta and Mr César Mata Moretón were ratified; these appointments are for a 5 year term pursuant to the Articles of Association. This proposal was approved by 75.49% of the shareholders present and duly represented at the AGM.

Item number six in the Agenda: Report on insolvency proceedings and on the approved proposal for Company Arrangement of Pescanova, S.A. and **Item number seven** in the Agenda: Report on the status of the Company and its business performance, were not put to the vote of the shareholders as they were for information purposes only.

Item number eight in the Agenda: Delegation of powers for the execution of resolutions adopted.

- This proposal is put to the vote of the shareholders and is ratified by 95.23% of the shareholders present and duly represented at the AGM.

The Board of Directors informs that the proposals not submitted by the Board of Directors (but included in a supplement to the notice calling the meeting), consisting in the reduction of the number of members of the Board of Directors to five and the appointment of another member of the Board were not approved at this Annual and Extraordinary General Meeting of Shareholders.

And last, at the said General Meeting of Shareholders, a group of shareholders proposed as new items in the agenda the initiation of two corporate liability actions against those who were Directors on 10 June 2012 and on 26 February 2014. Both proposals were rejected by a higher than 90 per cent majority.

Chapela, 1 July 2014