

SUPPLEMENT TO THE NOTICE CALLING THE GENERAL MEETING OF SHAREHOLDERS OF PESCANOVA, S.A.

The Board of Directors of Pescanova, S.A. ("**Pescanova**" or the "**Company**") has received a "request for publication of a supplement to the Notice calling the General Meeting of Shareholders" related to the Annual and Extraordinary General Meeting of Shareholders to be held at the Registered Office of the Company, Rúa José Fernández López, s/n, Chapela-Redondela (Pontevedra), on 30th June 2014, at 12h30, on first calling, or if necessary on the following day 1st July 2014, at the same place and time, on second calling (the "**General Meeting of Shareholders**"); the notice calling this General Meeting of Shareholders was published in the newspaper Expansión, the website of the Company and was also sent to Comisión Nacional del Mercado de Valores (Spanish Securities and Exchange Commission) as a Notice of Relevant Event, on 30 May 2014.

This request has been presented, by means of a reliable notice which was received at the registered office of the Company, by JEFFERIES LLC as holder and custodian on behalf of Silicon Metals Holding LLC of 1,417,647 shares, and by JEFFERIES INTERNATIONAL LIMITED, as holder and custodian on behalf of Silicon Metals Holding LLC of 19,239 shares, and therefore joint holders of 1,436,886 Pescanova shares, that represent 5% of its share capital.

The items whose inclusion in the agenda has been requested by the said shareholders, to be added to those included in the notice calling the General Meeting of Shareholders already published are the following:

1. Reduction of the number of members of the Board of Directors to five.
2. Appointment of a member of the Board of Directors to represent the interests of minority shareholders.

The Board of Directors of the Company understands that the mentioned request is not, strictly speaking, a supplement to the notice calling the meeting, as provided in article 519, paragraph 1, of the Companies Law ("**CL**") ruling this right, since the matters referred to are already included under items numbers 4 and 5 of the agenda for the General Meeting of Shareholders, and that the request is limited to the presentation of proposals for resolutions alternative to those presented by the Board of Directors regarding these same items, which is a right ruled pursuant to article 519, paragraph 2, of the CL. Nevertheless, and without detriment that these proposal may be discussed at the General Meeting of Shareholders under the mentioned items in the agenda, the Board of Directors has resolved to publish this supplement to the notice calling the General Meeting of Shareholders, in order to allow the exercise of the shareholders requesting it and guarantee the publicity and transparency of the General Meeting of Shareholders.

Consequently, these items will be added to those already included in the notice calling the General Meeting of Shareholders already published under items number 9 ("*Reduction of the number of members of the Board of Directors to five* ") and number 10 ("*Appointment of a member of the Board of Directors to represent the interests of minority shareholders* ").

In addition, the Board of Directors of Pescanova wishes to place on record that it reserves the right to, until de date scheduled for the holding the General Meeting of Shareholders, request any additional document necessary to prove the identity, lawfulness and representation of the applicants for the exercise of this right, any such document shall be handed to the Notary drawing up the minutes of the meeting.

As from the time of publication of this supplement to the notice calling the General Meeting of Shareholders, shareholders are entitled to examine at the registered office of the Company the

documents, the entire wording of the proposed resolutions as well as the corresponding justification presented by the said shareholders, as well as the request the delivery or forwarding free of charge of the same, by contacting with the investor relations department, either at Rúa José Fernández López, s/n, 36230 Chapela, Redondela, Pontevedra, by phone 986 818 126, or by e-mail accionistas@pescanova.es. These documents will also be uninterruptedly available at the website of the Company, www.pescanova.com, until the holding of the General Meeting of Shareholders.

Chapela (Pontevedra), 9 June 2014

César Mata Moretón.
Secretary of the Board of Directors